



ARBUTHNOT BANKING GROUP PLC

1 August 2022

Arbuthnot Banking Group PLC

Appointment of non-executive director and of Sir Nigel Boardman as Chairman of Arbuthnot Latham & Co., Limited (“Arbuthnot Latham” or “the Bank”)

The Board of Arbuthnot Banking Group PLC (“the Company” or “the Group”) is pleased to announce the appointment of Frederick Angest as a non-executive director of the Company with effect from 1 September 2022.

The Board is also delighted to announce that Sir Nigel Boardman, an independent non-executive director of the Company since June 2019, has agreed to take on the role of Chairman of the Group’s principal subsidiary, Arbuthnot Latham. Sir Henry Angest who has been Chairman of Arbuthnot Latham since it became a Group company in 1994 will remain as a non-executive director of the Bank, of which he has been appointed Life President, and continues in his role as Chairman and Chief Executive of Arbuthnot Banking Group PLC.

Sir Henry commented:

“I am delighted that Sir Nigel has agreed to take on the role as Chairman of Arbuthnot Latham. Arbuthnot Latham has grown significantly in the last few years and broadened its business considerably with its expansion into commercial banking alongside its original private banking and wealth management services. I believe Sir Nigel with his wealth of experience and insightful intellect will be an excellent Chairman of the board as the business continues to grow over the coming years. As further part of succession planning, I am also delighted that Frederick Angest has agreed to join the Board of the Company.”

Frederick Alexander Henry Angest, aged 27, son of Sir Henry Angest, works at Arbuthnot Latham and is or has been a director of the following companies or partner in the following partnerships in the last five years (all current directorships):

Ashmore & Strone Estate Limited
Dalmunzie Castle Hotel Limited
Dalmunzie Limited

Frederick Angest, together with his sister Gabriella Angest and their mother, Lady Angest, is one of the potential future beneficiaries of a trust holding 8,351,401 Ordinary Shares representing 56.1% of the ordinary voting shares in the Company (excluding shares held in treasury) and 86,674 (64.9% of the non-voting shares excluding shares held in treasury), the current beneficial owner of which is Sir Henry Angest, as previously disclosed.

There is no further information relating to Frederick Angest that is required to be disclosed pursuant to paragraph 2(g) of Schedule Two to the AIM Rules for Companies or to Rule 4.9 of the AQSE Growth Market Apex Rulebook.

The Directors of the Company accept responsibility for the contents of this announcement.

Enquiries:

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