



ARBUTHNOT BANKING GROUP PLC

9 May 2019

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Annual General Meeting Statement - 2019

The Board of Arbuthnot Banking Group PLC (“ABG” or “the Group”) announces that shareholders approved all of the resolutions proposed at the Annual General Meeting held today, Thursday, 9 May 2019.

As a result, ABG will proceed to issue the Ordinary Non-Voting Shares as announced on 1 May 2019. Admission of ABG Ordinary and Ordinary Non-Voting shares to NEX Exchange Growth Market is expected to occur on 17 May 2019.

At the meeting the Chairman, Sir Henry Angest, made the following statement:

“The Group has made a positive start to the year, customer loans and deposits at the end of April have increased by 13% and 18% respectively compared to the same time last year.

The lending markets continue to be competitive, however, we remain committed to our risk and return methodology and continue not to chase loan volumes.

Our Asset Based Lending division broke even in March, nine months ahead of its business plan.

Also the Specialist Finance business is progressing with its soft launch and expects to be fully operational in the third quarter of the year.

At the end of April, Arbuthnot Direct had opened 161 term savings accounts raising £9m of deposits, which is ahead of our expectations.

The Group continues its diversification programme, and we expect this to develop further throughout the remainder of the year.”

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU No. 596/2014). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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